

## News Release

**MEDIA CONTACT:** Mike Peterson  
330-908-4334  
[mike.peterson@schwab.com](mailto:mike.peterson@schwab.com)

### **SCHWAB RETIREMENT TECHNOLOGIES™ LAUNCHES CUSTOMIZATION TOOL FOR PLAN ADMINISTRATORS**

*New Developer's Toolkit simplifies software development*

**SAN FRANCISCO – August 5, 2003** – Charles Schwab Corporate Services has introduced the Developer's Toolkit, an Application Programming Interface (API) that enables retirement plan administrators to develop custom applications for their clients with greater ease and speed and less technical overhead.

Schwab Retirement Technologies™ (Schwab RT), a dedicated technology unit of Charles Schwab Corporate Services, developed the new application. Schwab RT provides proprietary retirement plan recordkeeping systems and participant servicing solutions to consulting firms, third-party administrators, bank and trust companies, mutual fund companies and insurance companies.

With the Developer's Toolkit, plan administrators have direct access to Schwab RT recordkeeping business rules and data. As a result, they can seamlessly integrate their own applications within the Schwab RT system architecture. "Plan administrators no longer need to create separate business rules for each and every custom application, which will help to significantly reduce the time, expense and technical expertise required to develop these applications. Ultimately, plan administrators can serve their clients with far greater efficiency, a key source of service differentiation," said Jim McCool, senior vice president, Charles Schwab Corporate Services.

Plan administrators can use the Developer's Toolkit to:

- Extend configuration options offered in Schwab RT Web and Call Center applications
- Develop their own web and call center applications
- Develop other custom applications that use Schwab RT recordkeeping data and business rules
- Integrate data from other benefit plan sources (e.g., defined benefit, healthcare, etc.)

In addition, as Schwab RT software code is enhanced through new releases, the Developer's Toolkit will automatically update clients' custom applications to maintain a consistent interface. For added flexibility, the Developer's Toolkit is compatible with multiple platforms (Unix, NT, Windows® 2000) and operates in both the Pervasive and SQL database environments.

#### **About Charles Schwab Corporate Services**

Charles Schwab Corporate Services provides individual investing support services through employers, including employee retirement and stock option plans, IRA rollovers and individual/personal accounts. Charles Schwab Corporate Services also offers retirement plan services including recordkeeping and related services through Schwab Retirement Plan Services, Inc., proprietary retirement plan recordkeeping systems through Schwab Retirement Technologies™, trustee and custodial services through The Charles Schwab Trust Company, and the Schwab Personal Choice Retirement Account® (PCRA) (self-directed brokerage account through Charles Schwab & Co., Inc.). Total client assets in employer-sponsored retirement plans at Schwab equaled \$101 billion at the end of June 2003. Schwab Retirement Plan Services, Inc., and The Charles Schwab Trust Company are affiliates of Charles Schwab & Co., Inc., and are wholly owned subsidiaries of The Charles Schwab Corporation.

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