

News Release

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SCHWAB INTRODUCES PERSONAL RATE OF RETURN ANALYSIS TOOL FOR RETIREMENT PLAN PARTICIPANTS

Graphical presentation can help participants better visualize, track their retirement investment performance

SAN FRANCISCO – September 2, 2003 – Charles Schwab Corporate Services has introduced a Personal Rate of Return tool for participants in its bundled defined contribution plans. Through easy-to-understand charts and graphs, participants can view investment performance on their entire account portfolio as well as each investment in the account.

The tool offers participants a more comprehensive view of the performance of their retirement account investments and a new level of personalized return information. Key analytics include customizable charts and graphs of an account's historical net investment vs. market value, a variety of ways to measure and view personal rate of return, and an in-depth look at current investment and asset allocation, all updated daily.

Using the new Personal Rate of Return tool, participants can:

- Compute a cumulative return
- Calculate net return by total portfolio or by individual investment
- Illustrate the rate of return as a bar chart or as a table
- Customize data by selecting a particular time period

“Retirement plan participants deserve a comprehensive picture of their accounts; not just account balances, but tailored information on returns and asset allocation. Until now, calculating a personal rate of return that reflected purchases, contributions, distributions and performance was not easy,” said Ben Brigeman, senior vice president, Charles Schwab Corporate Services.

The Personal Rate of Return tool was developed with dailyVest, Inc. (Tucson, AZ), a third-party software development firm specializing in financial services technology.

“Schwab is known for its commitment to educating participants about retirement planning and helping them put an effective personal strategy to work. Now, with the Personal Rate of Return tool, plan participants have the ready means to measure and track their own progress online,” said Daniel Benson, president of dailyVest.

About Charles Schwab Corporate Services

Charles Schwab Corporate Services provides individual investing support services through employers, including employee retirement and stock option plans, IRA rollovers and individual/personal accounts. Charles Schwab Corporate Services also offers retirement plan services including recordkeeping and related services through Schwab Retirement Plan Services, Inc., proprietary retirement plan recordkeeping systems through Schwab Retirement Technologies[™], trustee and custodial services through The Charles Schwab Trust Company, and the Schwab Personal Choice Retirement Account[®] (PCRA) (self-directed brokerage account through Charles Schwab & Co., Inc.). Total client assets in employer-sponsored retirement plans at Schwab equaled \$101 billion at the end of June 2003. Schwab Retirement Plan Services, Inc., and The Charles Schwab Trust Company are affiliates of Charles Schwab & Co., Inc., and are wholly owned subsidiaries of The Charles Schwab Corporation.

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About dailyVest

Founded in 2001, dailyVest is a software technology firm focused on helping financial institutions leverage their investors' account history through the use of powerful tools for displaying performance measurement and investment personalization on their own account access websites. Today, dailyVest's investment personalization technologies provide nearly a million investors with the big picture, not just account balances. For more information, visit dailyVest at www.dailyvest.com.

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