

# News Release

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## **SCHWAB ADDS MORE TOOLS FOR RETIREMENT PLAN PARTICIPANTS** Scheduled Rebalancing, Paycheck Calculator and On-demand Statement Summary Simplify Portfolio Management

**SAN FRANCISCO – June 2, 2004** – Charles Schwab Corporate Services today announced new enhancements to help participants more easily manage their retirement accounts. Scheduled rebalancing, a paycheck calculator and an on-demand statement summary offer participants convenient new online functionality that helps them make informed decisions regarding their financial future.

The rebalancing tool\* enables participants to set their desired asset allocation and have their account automatically rebalanced to align with that asset allocation. The rebalance can be scheduled on a semi-annual or annual basis and is a convenient option for those who do not have the time or expertise to rebalance their account regularly.

The online paycheck calculator allows participants to calculate how different contribution rates can affect their take-home pay prior to setting or revising the contribution rate. The calculator also helps participants understand the pre-tax savings benefits of their retirement plan.

New online statement summaries enable participants to create on-demand account statements and view account value, contribution amounts, transfers and gain/loss information. Participants have the flexibility to customize the date range of the summary as well as the investments to be displayed.

“All of these new enhancements are easy to use and provide immediate value,” said Ben Brigeman, senior vice president, Charles Schwab Corporate Services. “Individuals can use these tools to more conveniently manage and monitor portfolio performance.”

## **About Charles Schwab Corporate Services**

Charles Schwab Corporate Services provides individual investing support services through employers, including employee retirement and stock option plans, IRA rollovers and individual/personal accounts. Charles Schwab Corporate Services also offers retirement plan services including recordkeeping and related services through Schwab Retirement Plan Services, Inc., proprietary retirement plan recordkeeping systems through Schwab Retirement Technologies®, trustee and custodial services through The Charles Schwab Trust Company, and the Schwab Personal Choice Retirement Account® (PCRA) (self-directed brokerage account through Charles Schwab & Co., Inc.). These entities are affiliates of each other and are wholly owned subsidiaries of The Charles Schwab Corporation. Total client assets in employer-sponsored retirement plans at Schwab equaled \$118 billion at the end of March 2004.

The Charles Schwab Corporation (NYSE:SCH), through Charles Schwab & Co., Inc. (Member SIPC/NYSE), U.S. Trust Corporation, CyberTrader, Inc. (Member SIPC/NASD) and its other operating subsidiaries, is one of the nation's largest financial services firms.

\*The rebalancing tool is not available to officers and other individuals who are restricted from certain types of trading within a retirement plan.

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