

## Contact

Michael Altfest  
Edelman  
415-486-3244  
michael.altfest@edelman.com

Mike Peterson  
Charles Schwab & Co. Inc.  
Phone: 330-908-4334  
mike.peterson@schwab.com

## **Charles Schwab Corporate Services Team Earns Education Accreditation through Center for Fiduciary Studies**

Program part of ongoing commitment to help plan sponsors fulfill their fiduciary obligations

**San Francisco, December 10, 2004** – The Retirement Investment Services team of Charles Schwab Corporate Services has successfully completed the ACCREDITED INVESTMENT FIDUCIARY™ Program provided by the Center for Fiduciary Studies, a nationally recognized training organization advocating ethical practices for fiduciaries. AIF® Program graduates are specially trained in the concepts underlying investment fiduciary responsibility and portfolio management.

“The Retirement Investment Services team takes continuing education seriously, and the accreditation through AIF is a testament to that,” said John Sturiale, director of Retirement Investment Services. “This coursework in recognized best practices enables us to better assist our clients in their roles as plan fiduciaries.”

The Retirement Investment Services (RIS) team proactively provides education and information to help plan sponsors achieve retirement plan goals. Though Charles Schwab Corporate Services does not act as a fiduciary or investment adviser in this capacity, the RIS team helps plan sponsors to monitor their plans’ investments through tools such as online investment policy statements and due diligence reporting.

The Center for Fiduciary Studies is the first full-time training and research facility for fiduciaries and those who provide information and tools to fiduciaries. The center is associated with the University of Pittsburgh, Center for Executive Education, Joseph M. Katz Graduate School of Business. Programs are offered throughout the year at the University of Pittsburgh Center for Executive Education and Stetson University’s Celebration Campus in Orlando, Florida.

### **About Charles Schwab Corporate Services**

Charles Schwab Corporate Services (SCS) provides services to retirement plan sponsors and participants through Schwab Retirement Plan Services, Inc, The Charles Schwab Trust Company (CSTC), and Charles Schwab & Co., Inc. SCS also provides equity compensation plan services and other financial and retirement services to corporations and executives. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement plans. CSTC, a California state-chartered trust company, provides trust and custody services to retirement plan sponsors. Charles Schwab & Co., Inc. (Member SIPC) is a registered broker/dealer, offering the Schwab Personal Choice Retirement Account® (PCRA), as well as other brokerage and custody services to its customers. These entities are affiliates of each other and are wholly owned subsidiaries of The Charles Schwab Corporation. Total client assets in employer-sponsored retirement plans at Schwab equaled \$122 billion at the end of September 2004. The Charles Schwab Corporation (NYSE / Nasdaq: SCH), through Charles Schwab & Co., Inc. (member SIPC), U.S. Trust Corporation (member FDIC), CyberTrader®, Inc. (member SIPC) and its other operating subsidiaries, is one of the nation’s largest financial services firms.