

News Release

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SHARP ELECTRONICS PLUGS INTO SCHWAB

401(k) and Pension Plans Represent \$225 Million in Assets

SAN FRANCISCO, August 17, 2005— Sharp Electronics Corporation (Mahwah, NJ), the corporate headquarters for the North and South American operations of Sharp Corporation, Japan, has selected Schwab Corporate Services as its new retirement plan provider.

Sharp, one of the world's largest electronics companies, is a worldwide developer and innovator of core technologies that are integral to shaping the next generation of home entertainment products, appliances, networked multi-function office solutions, solar energy and mobile communication tools.

Sharp will be moving its \$135 million 401(k) plan and two defined benefit pension plans totaling \$90 million to Schwab later this year.

"Schwab shares our goal of helping our employees get to and through a comfortable retirement," said David Alai, vice president at Sharp Electronics. "Last year, we brought our nonqualified deferred compensation plan to Schwab. That very positive service experience, plus our desire to find a committed provider that could help us with all of our retirement plans, led us right back to Schwab for our 401(k) and defined benefit plans."

"We are very pleased to have earned Sharp's trust and the opportunity to service all of the firm's retirement plans. We are looking forward to providing Sharp's employees with the retirement and financial planning resources they need during their working years and in retirement," said Trish Cox, chief operating officer, Schwab Retirement Plan Services.

The Sharp 401(k) plan will convert to Schwab in October, and the two defined benefit plans will convert to Schwab in December.

About Schwab Corporate Services

Schwab Corporate Services (SCS) provides services to retirement plans, retirement plan sponsors and participants through Schwab Retirement Plan Services, Inc. (SRPS), The Charles Schwab Trust Company (CSTC), Schwab Retirement Technologies®, and Charles Schwab & Co., Inc. SCS also provides equity compensation plan services and other financial and retirement services to corporations and executives. SRPS provides recordkeeping and related services with respect to retirement plans. CSTC, a California state-chartered trust company, provides trust and custody services with respect to retirement and other benefit plans. Schwab Retirement Technologies is engaged in developing and licensing proprietary retirement plan recordkeeping systems to independent third party administrators. Charles Schwab & Co., Inc. (Member SIPC) is a registered broker/dealer, offering the Schwab Personal Choice Retirement Account® (PCRA), as well as other brokerage and custody services to its customers. These entities are affiliates of each other and are wholly owned subsidiaries of The Charles Schwab Corporation. Total client assets in employer-sponsored retirement plans at Schwab equaled \$133 billion at the end of June 2005.

The Charles Schwab Corporation (NYSE / Nasdaq: SCH), through Charles Schwab & Co., Inc. (member SIPC), U.S. Trust Corporation (member FDIC), CyberTrader[®], Inc. (member SIPC) and its other operating subsidiaries, is one of the nation's largest financial services firms. (0805-8964).

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